

Federal Discretionary Grants on Hold

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We have confirmed that in preparation for the budget in May, the Federal Government has paused all Federal discretionary grant programs and no applications will be progressed at this stage.

This tends to be the usual approach for new governments as they review current programs and consider their approach. It is important to remember that grant programs are a barometer of public policy and as such, the new government always sets fresh vision, and grants change to reflect these new priorities.

We expect detailed information regarding the status of these programs to be available when the 2014-15 budget is handed down on May 13.

Existing legislated programs are not affected and will continue as usual. These include programs such as:

- R&D Tax Incentive
- EMDG
- Tradex

Hopefully we will be reporting good news post budget. Stay tuned.